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Submitted: 11/29/2

Modified: 3/2/2

Category:

Business Consulting

Gw Equity, Citibank, Citigroup, Citi Commerce Solutions M8 Business Consulting, paid \$30,000 for an inflated analysis o company that has yielded no results New York New York *C Comment ..GW Equity article found in Inc. Magazine

Company

Gw Equity, Citibank,citigroup,citi Commerce Solutions

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399 Park Ave.

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U.S.A.

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EXHIBIT

tabbles

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GW Equity is actually a \$120 billion dollar enterprise called Geneva Business Research th Million dollar class action suit in March of 2003 in Irvine California "for defrauding thousar businesses out of monies paid in advance".

They have changed their name to GW Equity and subsequently moved to Dallas, Texas. W the connection, I was contacted by someone who said she was a "Senior Account Manage Equity. She told me that her company was the largest Mergers and Acquisitions firm in the assured me that this was not a random call and that a "research team" had done a lot of w qualifying company because several Fortune 400 companies that were interested in Mergi Acquiring my company. She said her and that the investors urgent and were very interest me.

She said they also happened to be in the area and my exposure to these investors was co spending an entire day with their "M & A Specialist" and a "Business Analyst" they could this "offer on my company would occur and that they would explain these buyers motives turned out to be a cattle cal with about 15 other clueless private business owners.

Rip-off Report Corporate
Advocacy Business
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Satisfaction Program; ED
Magedson, Founder Rip-
off Report explains how
this program works to
benefit consumers &
businesses

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Steven 207-460-0976 Document 1-8 Filed 06/01/2007 Page 8 of 8
I listened to the 60 day long sales pitch and at the end they dropped the \$30,000 retainer fee company's revenues are close to the \$100 million mark and it sounded like a drop in the bucket compared to what they were telling me that I could actually get for my company. These figures above anything my CPA or attorneys calculated but GW Equity assured me that only M&A how to calculate the "true & future value of a company".

After paying the \$30,000 I met with David Gilliland the M&A specialist and he explained the evaluation would take about 6 months and it might be years before he could attempt to take to market. When I asked where the buyers were (that the initial senior account manager) to interested and urgent, he explained that those buyers were simply "buying into my industry" never had any type of guarantee that they could actually sell my business.

Essentially I paid \$30,000 for an inflated analysis of my company that has yielded no results. The cell phone of the senior account manager who later told me that she had been fired because she asked Steve Schreiber "of the companies we take retainers from... how many actually get fired the next day due to lack of performance. She also explained that the investors that they have in their pockets do not know that GW Equity even exists and that her call to me was a random cold call from a D&B database and that there was no research done on my company. I was just getting paid to get me into this seminar.

After 3 years I have never seen any kind of an offer on my company and I am reminded that they guaranteed that they could sell my business for sure. Robert Brenner is your connection to the same scam conducted in California and was Senior Vice president there as well. Not only did I spend an entire day at some sales seminar under the premise that they had several buyers for my company but I hit with a \$30,000 retainer fee and actually learned nothing about the M&A process.

These guys are shrewd salespeople but I cannot find even one company that they have even sold. It is a matter of confidentiality" they say. But cannot even give me the statistics of even selling. GW Equity is another fraud under a different name that just moved to another State.

Greg
New York, New York
U.S.A.

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Rebuttal Consumer Comment

Submitted: 12/8/2006 1:55:54 PM Modified: 12/9/2006 3:45:33 AM

GW Equity article found in Inc. Magazine

Inc. Magazine wrote an interesting article on GW Equity (Great Western) in November of 2006.

WANTED DEAD BEAT DADS & MOMS PUT YOUR DEADBEAT SPOUSE ON TV!!!

So maybe you
can finally
COLLECT \$\$\$

WANTED
Moms or dads
who are owed
more than six
months child
support by a
deadbeat
spouse...

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David - Phoenix, Arizona
U.S.A.

Rebuttal Consumer Comment

Submitted: 2/14/2007 8:45:13 AM Modified: 2/16/2007 7:36:59 PM

future employee

Hello- I am looking at becoming a representative for this company. I am doing some resea company's ethics and overall validity. I have worked for several Fortune 100 companies ar obligated to such research. I have found this article from Forbes and they praise the comp <http://www.forbes.com/businesswire/feeds/businesswire/2007/01/26/businesswire2007012>

I also have to say that if this company has defrauded so many business owners, why are t complaints? I used to work with Nextel Communications. This is a huge company known \ had many many complaints on this site from consumers with percieved fraud issues. 5 is number on the spectrum of things.

Lucas - Belton, Texas
U.S.A.

Rebuttal Consumer Comment

Submitted: 3/1/2007 2:33:39 PM Modified: 3/1/2007 7:15:13 PM

note to Future Employee

The link to the Forbes article is not an "article" but rather a Business Wire press release is Equity and printed in Forbes. Of course they are speaking highly of themselves.

Secondly, statistically speaking, only a small fraction of people who feel they have been d actually file complaints or publish their views. This is a result of any number of factors inc knowledge, unwillingness to admit they have been defrauded, thoughts that perhaps the c happen, ego, pride, etc.

David - Phoenix, Arizona
U.S.A.

Rebuttal Consumer Comment

Submitted: 3/1/2007 8:53:58 PM Modified: 3/1/2007 10:47:03 PM

I did not understand the relevance of the rebuttal from futur employee....

So I won't worry about "future employee" but maybe he should?

Greg, I do wonder why you would believe some fast talking nobodies' figures that were "w anything" your [presumably trusted] CPA had calculated ?? And I have never seen attorr values. All attorneys do is create problems. OK, and help you avoid problems.

Case 3:07-cv-00936 Document 1-1 Filed 06/01/2007 Page 1 of 5
I do wonder how you could have a \$1mil gross commission and still let yourself walk into such your eyes wide shut. At a 10% margin you are making \$100,000 a year. Not great in NY market definitely above minimums.

Thomas - Anderson, South Carolina
U.S.A.

Rebuttal Consumer Suggestion

Submitted: 3/2/2007 6:40:06 AM Modified: 3/2/2007 7:55:14 AM

Real brokers work on contingency.

This company is obviously a scam. Money up front should not be required to contract with find buyers for anything.

When you're selling your house for example, the agent doesn't get paid until after it sells. potential buyer wants to evaluate the actual value of the property, the BUYER pays for the An investigation provided by the seller is worthless to a potential buyer because it is likely seller's favor.

Mike - Radford, Virginia
U.S.A.

REBUTTAL BOX

MY COMPANY HAS BEEN REPORTED! HOW DO I RESPOND?

Are you an owner, employee or ex-employee with either negative or positive information about the company or can you provide "insider information" on this company? Do you have a consumer suggestion on how to resolve this problem or how to avoid it in the future? ONLY these types of responses will be added to the filed report, and will be posted within 24 hours of receipt. Make your voice heard. Let them know your side, too!

CLICK HERE to Send us your rebuttal on this specific report only.
or

***If you are also a victim of the same company or person,
YOU NEED TO FILE YOUR OWN RIP-OFF REPORT.

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